

EMPIRE LIFE INFORMATION CIRCULAR

DATE:	August 15, 2024	Nº 2024-12
CATEGORY:	INSURANCE	
TO:	Managing General Agents, Associate General Agents, Advisors, General Agents and National Accounts	
SUBJECT:	Updates to our Life and Health Policy Change and/or Reinstatement Application (C-0048) and Application for Reinstatement of Life Insurance (C-0001)	

We are pleased to share with you an enhancement to our underwriting process, which should significantly expedite processing times for policy change and reinstatement applications.

<p>Life and Health Policy Change and/or Reinstatement Application (C-0048)</p>	<p>We have streamlined the Life and Health Policy Change and/or Reinstatement Application (C-0048) by eliminating the Personal and Health Information section in the application. Instead, effective August 16, 2024, Life Insureds will complete a Personal Health Tele-interview with a health service provider, which harmonizes with our new business application process.</p> <p>To maintain the integrity of our updated procedure, please securely dispose of any existing C-0048 applications in your possession before August 16, 2024. Thank you for your cooperation in embracing these positive changes that benefit advisors and their clients.</p>
<p>Application for Reinstatement of Life Insurance (C-0001)</p>	<p>Effective August 16, 2024, Empire Life will now allow this form to be used to reinstate life insurance contracts that have lapsed for non-payment if completed and submitted within 6 months of the due date of the premium in default, provided the Life Insured is alive. Previously, this was only allowed for 90 days. Note: this does not apply to contracts that include any critical illness coverage. These contracts will continue to use C-0048 for reinstatements.</p>
<p>Trial Applications.</p>	<p>Effective August 16, 2024, trial applications will have all requirements ordered for all ages and amounts on all policies at the time of application. Ordering the requirements as soon as possible allows the Underwriter to assess the risks much more quickly.</p>

Transition Rules	<p>As of August 16, 2024, the updated Life and Health Policy Change and/or Reinstatement Application (C-0048) described above must be used and submissions of the previous version will not be accepted.</p> <p>The prior version of the C-0048 application will be accepted if it is received before August 16, 2024.</p> <p>As of August 16, 2024, the Application for Reinstatement of Life Insurance (C-0001) may be used as described above.</p>